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**Texas Securities Representative Exam**  
**(Series 7 – General Securities**  
**Representative Exam) Practice**  
**Questions And Correct Answers**  
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1. Which of the following securities is considered a debt instrument?
  - A) Common stock
  - B) Preferred stock
  - C) Corporate bond**
  - D) Warrants

*Corporate bonds represent loans made by investors to the issuing corporation, making them debt instruments.*
2. What is the primary purpose of a prospectus?
  - A) To guarantee a profit for investors
  - B) To provide detailed information about an offering to potential investors**
  - C) To serve as a contract between the issuer and investor
  - D) To outline the broker-dealer's commission schedule

# Series 7 General Securities Representative Questions And Answers 6th Ed

**D Kirk**



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