

# **Role of Government in Economic Development: Focus on Bangladesh Perspective**

Page | 1 **Introduction:** A government is the system or group of people governing an organized community, often a state. In the case of its broad associative definition, government normally consists of legislature, executive, and judiciary. Government plays various role to state .Among various roles, economic role is one of the essential role which leads to a country apex of development. Economic development is the growth of the standard of living of a nation's people from a low-income (poor) economy to a high-income (rich) economy.

**Theoretical Framework:** In this area I am going to discuss what government is, what is economic development and what is meant by role of government?

## **Government:**

1. Government is the group of people with the authority to govern a country or state; a particular ministry in office.
2. It is the system by which a state or community is governed.
3. Government is the action or manner of controlling or regulating a state, organization, or people
4. The political direction and control exercised over the actions of the members, citizens, or inhabitants of communities, societies, and states; direction of the affairs of a state, community, etc.

## **Economic Development:**

1. Economic development is the process by which a nation improves the economic, political, and social well-being of its people.
2. Economic development is the development of economic wealth of countries, regions or communities for the well-being of their inhabitants. From a policy perspective, economic development can be defined as efforts that seek to improve the economic well-being and quality of life for a community by creating and/or retaining jobs and supporting or growing incomes and the tax base.
3. **Economic development** is the process by which a nation improves the economic, political, and social well-being of its people. The term has been used frequently by economists, politicians, and others in the 20th and 21st centuries. The concept, however, has been in existence in the West for centuries. "Modernization", "westernization", and especially "industrialization" are other terms often used while discussing economic development. Economic development has a direct relationship with the environment and environmental issues. Economic development is very often confused with industrial development, even in some academic sources.

# Marxist Commentary On Economic Developme

**Sebastian Brünink**



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