



# REGIONAL INTEGRATION, ECONOMIC DEVELOPMENT AND GLOBAL GOVERNANCE

EDITED BY **ULRICH VOLZ**



# Regional Integration And Economic Development

**Ulrich Lächler**

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## **Regional Integration And Economic Development:**

**Regional Integration and Economic Development** N. Saavedra-Rivano,A. Hosono,B. Stallings,2001-09-06 Regional integration seems to be thriving everywhere as the examples of the Association of South East Asian Nations ASEAN the North Atlantic Free Trade Area NAFTA and the Southern Common Market will illustrate More ambitious schemes such as Asian Pacific Economic Cooperation APEC and those for Western hemispheric integration are also underway How do these trends for integration relate to national development strategies The contributors to this volume provide new insights into these developments as well as assessing the prospects for further integration *Regional Integration, Economic Development and Global Governance* Ulrich Volz,2011 This book explores a central issue of the world economy today the role of regional integration for economic development and global governance The importance of this issue comes from the fact that the globalisation process that we have been experiencing in recent decades is also a process of open regionalism To what extent does this process contribute to development The reader will find many interesting answers to this question in the book which is an outstanding contribution to this debate I welcome its publication and look forward to its influence on global debates on the relations between regional integration development and global governance From the foreword by Jos Antonio Ocampo Columbia University US The contributors expertly provide a comparative perspective on regional integration in different regions of the world while at the same time analysing the various facets of integration relating to trade FDI finance and monetary policies They provide a comprehensive treatment of the subject and offer new perspectives on the potential developmental effects of regional integration and the implications of regional integration for global economic governance Whilst highlighting and illustrating the potential benefits deriving from regional economic integration the book also stresses the problems and challenges regional integration processes are usually confronted with Regional Integration and Economic Development Ulrich Lächler,1989 *Regional Integration and Development* Maurice W. Schiff,L. Alan Winters,2003 This text examines regionalism from the perspective of developing countries It presents a comprehensive account of existing theory and empirical results and incorporates the findings of formal analyses of the politics and dynamics of regionalism **Regional Integration and Economic Development in South Asia** Sultan Hafeez Rahman,Sridhar Khatri,Hans-Peter Brunner,2012-04-01 South Asian leaders have made it a priority to tackle key regional issues such as poverty environment degradation trade and investment barriers and food insecurity among others *Economic Integration and Development* Mordechai Elihu Kreinin,Michael G. Plummer,2003-01-01 The intriguing and provocative results on the effects of the single European market and NAFTA make this short book worth a read even if one is concerned only with how developing countries have been affected by regional trade agreements that do not include them Peter J Montiel Journal of Regional Science This book is an excellent attempt to pin down the effects of regional economic integration on developing countries it will prove to be a good guide for researchers and students of development economics working in the area of

regional trading arrangements and policymakers and governments which are in the process of exploring the possibilities of forming free trade areas Pravakar Sahoo Development Policy Review Students interested in either the methodological issues inherent in research on trade or on the economics of trading blocs in general would profit from the book James J Hentz The European Journal of Development Research Questions related to the economics of regionalism became increasingly important beginning in the late 1980s when regional groupings started to become very popular as a tool of commercial policy The goal of this book is to address the question of whether or not regionalism in developed countries has truly benefited developing countries and to what degree regionalism among developing countries and between developed and developing countries will improve economic development prospects Mordechai Kreinin and Michael Plummer consider the implications of the emerging global trend of economic regionalism for developing countries The analysis focuses on the trade and investment effects of integration in developed countries on developing countries as well as the ramifications of regional integration in the latter After an extensive review of the theoretical and empirical literature pertinent to the economics of regionalism the book considers the ex post trade and direct foreign investment effects of the Single Market Program in Europe and NAFTA followed by chapters on ASEAN and economic integration in Latin America primarily MERCOSUR The study suggests three salient conclusions First in designing preferential trading arrangements developed countries should recognize and attempt to minimize the possible discriminating effect on developing countries Second the developing countries have an abiding interest in the success of WTO negotiations that would minimize the discrimination against them of regional groupings in Europe and North America And third any customs unions or free trade areas among the developing countries themselves should be outward looking if they are to enhance the welfare of developing countries Economists and policy scholars as well as readers interested in regionalism and economic development will find this book a great resource

Regional Integration and Developing Countries Robert Christopher York, Organisation for Economic Co-operation and Development, 1993 **Central America** Roger D. Hansen, 1967 *Regional Trade Integration, Economic Growth and Poverty Reduction in Southern Africa* Moses Tekere, 2012-12-27 Despite a long history of regional integration and a multiplicity of regional organisations in southern Africa the effect of regional integration on economic growth and poverty reduction remains debatable or elusive This causes many to doubt whether regional integration is in actual fact an effective poverty reduction strategy Accordingly the focus of this book is to explore and analyse whether specific Southern African Development Community SADC trade integration policies especially the trade liberalisation regime have produced economic growth and reduced poverty in the region While it is generally agreed that economic growth is the panacea to poverty reduction there is little evidence as to whether regional integration in Africa is associated with economic growth in the countries concerned and subsequently leads to poverty reduction The book makes recommendations on how the SADC FTAs can contribute to poverty reduction and socioeconomic development and goes on to suggest policy proposals on how to

enhance the contribution of the FTAs to poverty eradication and economic development It also identifies specific activities to be undertaken to enable supply side and productive competitiveness interventions to support the FTAs and contribute to economic development The potential constraints and negative impacts of the FTAs are investigated and highlighted and possible solutions are recommended and motivated

The Impact of Regional Integration on Economic Growth and Development Eric Irungu,2013 This book addresses the efficacy of the East African regional integration process with regard to the realization of the economic growth and development of East African member states under the auspices of the EAC The major postulation is that regional integration leads to economic growth and development It focuses on the main aspects of the integration that is the economic growth and development trade and investment It addresses key recommendations on how obstacles to the integration process can be overcome This is generally applicable to other regional integration schemes particularly in Africa The delicate question of the possibility of selected member states deriving more benefit from the integration is addressed This book was written with the needs of the business community academicians and agencies working in or interested in regional integration issues in mind Other interested readers will also find it quite useful

Latin America and Economic Integration Walter Krause,Ferdinand John Mathis,1970 Study of the economic integration process in Latin America within the framework of the LAIA and the SIECA impact thereof on economic development and the proposal to establish a region wide Latin American common market lacm covers trade agreements the role of GATT and UNCTAD and includes excerpts from the declaration of the presidents of American states made at punta del este in april 1967 Bibliography pp 99 to 105 and statistical tables

Regional Trade Integration, Economic Growth and Poverty Reduction in Southern Africa M. Tekere,2012 Despite a long history of regional integration and a multiplicity of regional organizations in southern Africa the effect of regional integration on economic growth and poverty reduction remains debatable or elusive This causes many to doubt whether regional integration is in actual fact an effective poverty reduction strategy Accordingly the focus of this book is to explore and analyze whether specific Southern African Development Community SADC trade integration policies especially the trade liberalization regime have produced economic growth and reduced poverty in the region While it is generally agreed that economic growth is the panacea to poverty reduction there is little evidence as to whether regional integration in Africa is associated with economic growth in the countries concerned and subsequently leads to poverty reduction The book makes recommendations on how the SADC FTAs can contribute to poverty reduction and socioeconomic development and goes on to suggest policy proposals on how to enhance the contribution of the FTAs to poverty eradication and economic development It also identifies specific activities to be undertaken to enable supply side and productive competitiveness interventions to support the FTAs and contribute to economic development The potential constraints and negative impacts of the FTAs are investigated and highlighted and possible solutions are recommended and motivated

**Regional Economic Integration in West Africa** Diery Seck,2013-11-18 This book presents a number of key studies

pertaining to the most pressing challenges of economic regional integration in West Africa The issues of monetary coordination foreign exchange volatility taxation savings and macroeconomic convergence are investigated from a regional perspective The characteristics of West Africa s trade policy are reviewed and assessed in comparison to that of the Southern African Development Community SADC The extent to which regional integration can tackle the challenge of unemployment is the focus of studies on labour markets Development of the private sector and coordination of regional cross border transportation are examined through the lens of economic collaboration between Arab and African countries The book provides fresh new answers to persistent development questions and sheds new light on long held views that are either incomplete or no longer true It also opens new perspectives on the search for sustainable avenues for Africa s development In this regard it may contribute to the emergence of a new paradigm on Africa s development process and its science based policy oriented implementation

**Regional Trade and Economic Integration** Ram Upendra Das,Piyadasa Edirisuriya,Anoop Swarup,2012 The Asia Pacific region has emerged as a dominant player in trade and will continue to be an influential component of world trade and economics This book presents an informative outlook on the various regional and trade agreements RTAs and their beneficial effects on bilateral trade In particular the authors concentrate on India and China the two major rising powers and the impact of exchange of information and sharing of resources between these two countries in wide ranging areas It provides an incisive analysis and a roundup of all major RTAs and also presents an overview of all major agreements between the countries involved which might propel their trade numbers and influence future economic engagements The book also discusses possible obstacles that are encountered during the implementation of RTAs and circumvention routes that can be taken to ensure the successful execution of the agreements International trade agreements such as General Agreements on Trade and Tariffs which have revolutionized the trade dynamics by opening up new areas of trade and formulating specific guidelines for the member countries to adhere to during trade negotiations are discussed The book also provides new insights into some of the issues under negotiation such as sensitive lists trade investment cooperation and trade in services The existing economic cooperation arrangements in the region as well as those that are at various stages of study and negotiations empirical insights and policy suggestions are elucidated in detail

**Broad Versus Regional Integration** Steven Yamarik,2018 In this paper we examine the impacts of broad and regional integration on long run economic development We construct cross country measures of regional integration that account for both the magnitude and the endogeneity of individual regional integration agreements We then include our regional integration measures along with the broad trade share institutions and geography in a deep determinants regression Our results show that regional integration unlike broad trade can raise the long run level of real gross domestic product GDP per capita

Regional Integration and Trade in Africa Mthuli Ncube,I. Faye,A. Verdier-Chouchane,2014-12-21 This book reviews the current trends and challenges of regional integration and trade in Africa It provides valuable policy

recommendations aimed at stimulating the debate among the government private sector and development community on the ways to promote regional trade for Africa s economic development Asymmetries in Regional Integration and Local Development Paolo Giordano, Francesco Lanzafame, Jörg Meyer-Stamer, 2005 Regional integration and territorial development in Latin America Paolo Giordano Francesco Lanzafame and Jörg Meyer Stamer Free trade agreements and asymmetries proposals to foster gains from trade In s Bustillo and Jos Antonio Ocampo Comparative integration patterns transatlantic lessons Raúl Hinojosa Ojeda Compensating asymmetries in regional integration agreements lessons from Mercosur Roberto Bouzas Differential regional competitiveness opportunities and constraints Ann Markusen and Cláudio Campolina Diniz The regional challenge European and Latin American experiences Francisco Xabier Albistur Marin Globalization and local policy implementation the challenge to practitioners Greg Clark Local economic development what makes it difficult what makes it work Jörg Meyer Stamer **Does Regional Integration Improve Economic Development? Regional Co-operation in East Africa** Frank Sagala Yosia Katumba, Supervisor Kirkpatrick (Professor), University of Manchester. Institute for Development Policy and Management, 2001 **Regional Integration for Economic Development of Greater East Africa** Assefa Mehretu, 1969 Wealth through Integration Elias T. Ayuk, Samuel T. Kaboré, 2012-11-28 Could regional integration be a first step toward joining the global market In a context where liberalizing trade has not produced the expected gains in developing countries and growth in global trade has not led to the expected economic growth an alternative solution has emerged This new paradigm suggests that trade liberalization should be accompanied by public investment However by its very nature trade liberalization leads to a reduction in revenues from duties and taxes which means that the available resources for public investments will also be reduced There are now solid arguments for encouraging the less developed countries to first emphasize regional integration before trying to access the global market This book explores the issues linked to regional integration in West Africa and presents empirical data about the experiences in West African Economic and Monetary Union WAEMU countries to converge their economies It also examines how these efforts which make a major contribution to regional integration influence poverty reduction in the economic and monetary community It will be of interest to researchers working in this area Elias T Ayuk is Director of the United Nations University Institute for Natural Resources in Africa in Accra Ghana and was formerly a senior program specialist at the International Development Research Centre Samuel T Kaboré is a researcher lecturer at the Faculty of Economics and Management at the University of Ouagadougou II BurkinaFaso Canada s International Development Research Centre IDRC supports research in developing countries to promote growth and development IDRC also encourages sharing this knowledge with policymakers other researchers and communities around the world The result is innovative lasting local solutions that aim to bring choice and change to those who need it most Elias T Ayuk is Director of the United Nations University Institute for Natural Resources in Africa in Accra Ghana and was formerly a senior program specialist at the

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