

Market Entry and Exit

- Entry and Exit conditions help determine long-term profitability in an Industry
 - *at least for the initial firms*
 - *why not for others?*
- Dynamic competition and the role of entry
 - *market structure vs. market dynamics*
 - *actual competitors vs. potential competitors*
- Barriers to entry can be critical determinants of industry competitiveness and firm profitability

Market Dynamics And Entry

Ian Pickup



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