

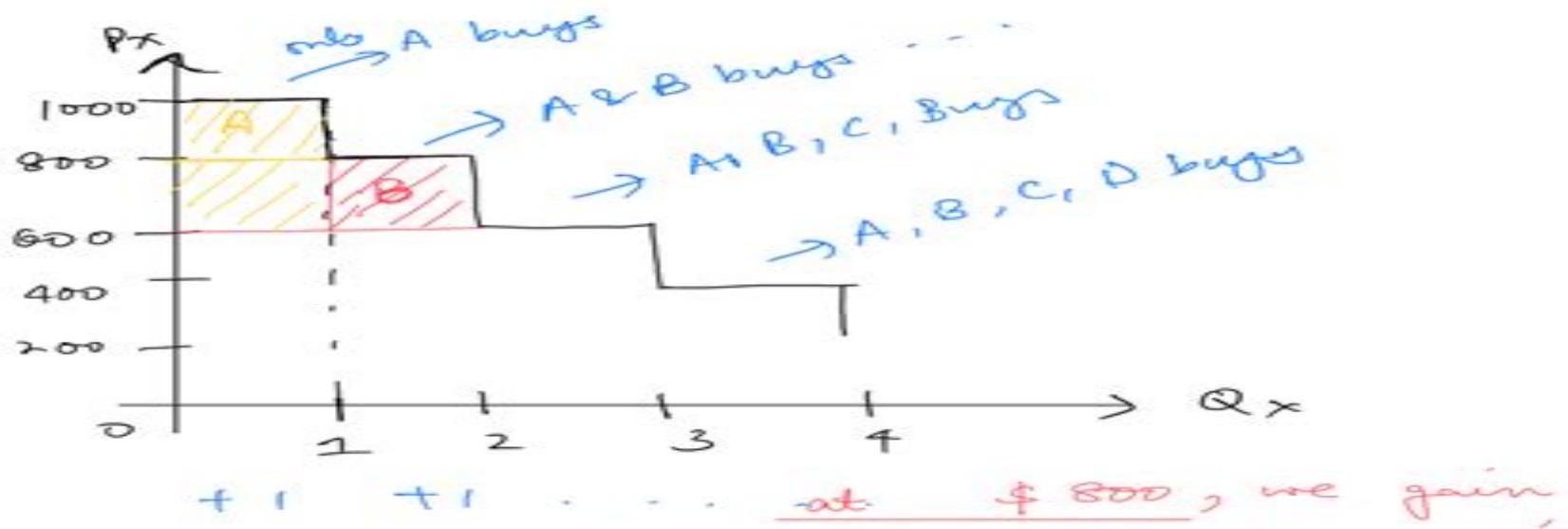
# ECON160: Discussion Section 7

Consumer and producer surplus, Mkt Efficiency  
(Welfare Economics)

≡ Consumer Surplus

Willingness to Pay for a product 'x'

Buyer	WTP
A	\$1000
B	\$800
C	\$600
D	\$400
...	



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