

Managerial Economics

Game Theory for Oligopoly

		<i>Large</i>	
			<i>High Price</i>
Small	Low Price		\$600, \$600
	High Price		\$400, \$1,000

- a. Is there a dominant strategy for Small? If so, what is it? Why?

Again, given the rival's (*Large*) strategy of "*High Price*", Small will choose "*Low Price*" because the payoff \$600 is greater than \$400. So, no matter what the rival's strategy is, "*Low Price*" is the dominant strategy for Small.

Oligopoly Theory

Albert A Gayle



Oligopoly Theory:

Oligopoly Theory Book Review: Unveiling the Power of Words

In a world driven by information and connectivity, the energy of words has become more evident than ever. They have the capability to inspire, provoke, and ignite change. Such may be the essence of the book **Oligopoly Theory**, a literary masterpiece that delves deep to the significance of words and their effect on our lives. Published by a renowned author, this captivating work takes readers on a transformative journey, unraveling the secrets and potential behind every word. In this review, we shall explore the book's key themes, examine its writing style, and analyze its overall effect on readers.

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