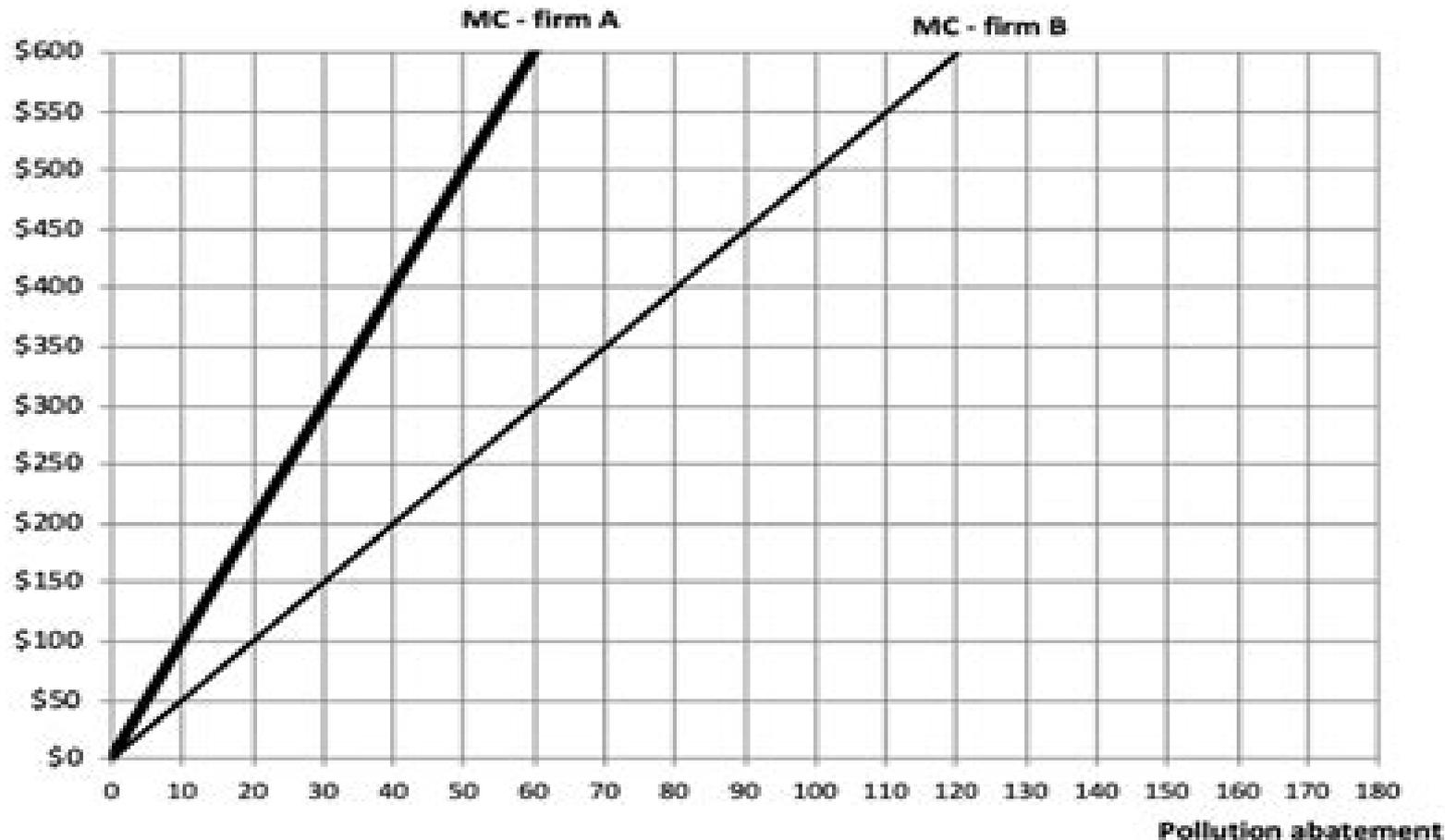


There are two firms that use a production process that creates pollution. Firm A produces 60 units of pollution and firm B produces 120 units. The firms have different marginal costs for abating (reducing) pollution, and these are shown in the graph. The social marginal benefit of pollution abatement is equal to \$400 per unit of pollution abatement.



What is the socially optimal amount of pollution abatement for each firm? What the amount of pollution produced that corresponds to this level of abatement? Explain your reasoning.

Pollution The Firm

M Mark



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