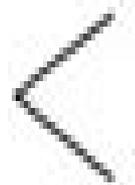


The State

Stage 1:  
Financing



C



MP

...P...

LP

C'



M'

$$E(M' - M > 0)$$

Profit Motives Drive Capitalism

# Profits Deficits And Instability

**Kathleen Armour**



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