



Macroeconomic policy in the Franc Zone

Commentaires par

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Macroeconomic Policy In The Franc Zone

Yomi Akinyeye



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The CFA Franc Zone Ali Zafar, 2021-05-11 This book provides an empirical analysis of economic and political structures impacting the CFA franc zone Concise and practical chapters explore the history of the CFA franc zone challenges to development geopolitical issues the importance of flexible exchanges rates growth trends and the impact of the Covid crisis Policy reform is examined to detail economic approaches that could reduce poverty and increase the quality of life within the area This book aims to present a macroeconomic and exchange rate framework to promote development and post Covid recovery within the CFA franc zone It will be of interest to students researchers and policymakers involved in African economics the political economy and development economics **The CFA Franc Zone** Ms. Anne Marie Gulde, Mr. Charalambos G. Tsangarides, 2008-04-02 About one third of countries covered by the IMF s African Department are members of the CFA franc zone With most other countries moving away from fixed exchange rates the issue of an adequate policy framework to ensure the sustainability of the CFA franc zone is clearly of interest to policymakers and academics However little academic research exists in the public domain This book aims to fill this void by bringing together work undertaken in the context of intensified regional surveillance and highlighting the current challenges and the main policy requirements if the arrangements are to be carried forward The book is based on empirical research by a broad group of IMF economists with contributions from several outside experts The Political Economy of a Common Currency David Stasavage, 2003 In this title David Stasavage explores several alternative political economy explanations for the persistence of the Franc Zone and its macroeconomic management over the period 1945 to 2000 He addresses the issue of sustainability and asks why the Franc Zone has survived despite several major political and economic shocks that might have easily led to its dissolution These include decolonisation France s entry into the European Community and the growing marginalisation of Africa in world affairs He also considers the issue of credibility and in particular the extent to which the Franc Zone arrangements commit member states to prudent macroeconomic policies Macroeconomic Policy Formation in Africa -

Country Cases Karl Wohlmuth, Achim Gutowski, Magda Kandil, Tobias Knedlik, Osmund O. Uzor, 2014 This Volume 17 of the African Development Perspectives Yearbook considers the following major issues the macroeconomic policies in post conflict countries especially reviews of growth social progress and public finance strategies in medium term frameworks with Sudan and South Sudan as the country cases and macroeconomic policy formation in West Africa with case studies presented on Senegal and Nigeria in the West African Monetary Zone and the CFA Zone In addition the book presents book reviews and book notes Series African Development Perspectives Yearbook Vol 17 Subject African Studies Economics *Macroeconomic Reforms and Growth in Africa* Lawrence Bouton, Christine Jones, Miguel Alberto Kiguel, 1994 The Macroeconomics of Adjustment in Sub-Saharan African Countries Ishrat Husain, 1994 *African Economic Outlook 2002* OECD, African Development Bank, 2002-02-14 The African Economic Outlook reviews the recent economic situation and the short term likely evolutions of selected African countries using a unique analytical design It also contains a comparative synthesis of African country prospects and includes a statistical annex **The CFA Franc Zone and the EMU** Mr. Michael T. Hadjimichael, Mr. Michel Galy, 1997-11-01 Whether the prospective shift of the peg of the CFA franc to the euro would constitute an exchange rate arrangement with EMU countries would depend critically on the interpretation of the free convertibility of the CFA franc guaranteed by France Nonetheless this shift is likely to leave the CFA franc arrangements and operating features of the zone essentially unchanged The current parity of the CFA franc could be considered in line with fundamentals The potential economic consequences for the CFA franc countries could be positive over the long term but there is a risk of a weakening of external competitiveness The CFA Franc Zone Mr. James M. Boughton, 1991-12-01 The CFA franc zone comprises a group of countries in central and west Africa whose currencies have been firmly linked to the French franc since 1948 It combines the features of a currency union with those of an exchange rate peg and an analysis of its effectiveness must examine both dimensions Viewed from the perspective of a currency union among the African countries it would appear that the zone would not constitute an optimum currency area But when France is viewed as an integral part of the system the benefits including discipline credibility and stability in international competitiveness become clearer

Nation-states and the Challenges of Regional Integration in West Africa Yomi Akinyeye, 2010 Since their independence Africa states West in particular have felt a need for regional integration in order to solve their development problems Various aspects of Nigeria's experience in regional integration are there examined These include the advocacy of chambers of commerce for common currencies among members of the West African Monetary Zone security implications of defense pacts between some francophone member countries and France and grassroots participation to solve problems concerning borders and borderlands Finally facilitators and obstacles of regional integration are examined **Preserving the CFA Zone** Shantayanan Devarajan, Michael Walton, 1994 An examination of the federalist aspects of macroeconomic management after devaluation in the CFA Franc Zone how to maintain macroeconomic discipline in a monetary union how to prevent

mismanagement in one state from spilling over to another and how to use the zone's institutions to make devaluation succeed

Development Agendas and Insights World Institute for Development Economics Research, Anthony F. Shorrocks, 2005

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generation of reforms such as public sector institutional reform short term conditionality based aid can once again be

harmful by reducing ownership participation and sustainability of the reform process BOOK JACKET **Developing a**

Sustainable Economy in Cameroon Ajab Amin, 2008-05-15 Developing a Sustainable Economy in Cameroon is an ambitious effort as the authors try to set a blue print for Cameroon's economy In the 1980s facing economic crisis and as dictated by the structural adjustment programme Cameroon sharply cut public investment expenditures before later cutting

government consumption which were followed by privatisation liquidation of public companies and reduction in the size of

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Policies and Agricultural Performance Jacques Lecaillon, Christian Morrisson, 1986 **IMF Survey** International Monetary

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